

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Thursday, June 6, 2019 – 1:00 P.M.

1002 Adams Parkway

Present:

Trustees – Brunssen, Buckingham, Seggerman, Brunkhorst and Neuendorf. WLP
Presenters –Darrel Wenzel, CEO; Angie Schroeder, Board Secretary; Jen Bloker, Director,
Marketing & Public Information; Kasey Lewis, Director, Finance; Curt Atkins, Director,
Operations; and Jeff Magsamen, Director, Telecom. **Absent:** None.

(1) Chair Opening Remarks -

None

(2) Agenda Management –

A motion (Neuendorf, Seggerman) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of May 9, 2019, Waverly Utilities Regular Meeting -

A motion (Brunssen, Neuendorf) approving the minutes of the May 9, 2019 Waverly Utilities regular Board Meeting was made and passed with a unanimous vote.

(5) Action Items -

A. Internal Control – Long-Term Debt -

A motion (Seggerman, Neuendorf) to accept the Internal Control – Long-Term Debt – document was made and passed with a unanimous vote.

(6) Information Items –

None

(7) Other Business –

None

(8) Board Calendar -

Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Action Items –

A. Ratify WMEU Trade Accounts -

A motion (Neuendorf, Seggerman) to ratify the trade accounts was made and passed with a unanimous vote.

B. Review Financials -

Financials were presented and discussed. A motion (Neuendorf, Seggerman) to accept the financials was made and passed with a unanimous vote.

C. Resolution 19-19 - Reimbursement Resolution –

A motion (Neuendorf, Seggerman) to approve Resolution 19-19 - Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Neuendorf, Seggerman, Brunkhorst, Buckingham and Brunssen

D. Resolution 20-19 – Accepting the Furnishing 15kV Indoor Metalclad Switchgear

– A motion (Brunkhorst, Seggerman) to approve Resolution 20-19 – Accepting the Furnishing 15kV Indoor Metalclad Switchgear – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Seggerman, Neuendorf, Buckingham and Brunssen

E. Resolution 21-19 – Approve Electric Vehicle Community Planning Study –

A motion (Brunssen, Neuendorf) to approve Resolution 21-19 – Approve Electric Vehicle Community Planning Study – was made and passed unanimously with a roll call vote as follows: Brunssen, Neuendorf, Brunkhorst, Seggerman and Buckingham

(10) Information Items –

A. Monthly Department Reports -

Reports pertaining to the electric utility were presented. Discussion was held about past-due payments for Rubber Development and what to do about the agreement that was in place for payment. Board agreed that to avoid disconnection, he needs to make the April and May payments and come to the July meeting to talk about how he will meet the October 2019 repayment.

Waverly Communications Utility

(11) Action Items -

A. Ratify Trade Accounts -

A motion (Seggerman, Neuendorf) to ratify the trade accounts was made and passed with a unanimous vote.

B. Resolution 22-19 – Communications Transport Services Agreement -

A motion (Brunssen, Neuendorf) to approve Resolution 21-19 – Approve Electric Vehicle Community Planning Study – was made and passed unanimously with a roll call vote as follows: Brunssen, Neuendorf, Brunkhost, Seggerman and Buckingham

(12) Information Items –

A. Monthly Department Reports -

Reports pertaining to the communication utility were presented.

(13) Closed Session -

A motion (Neuendorf, Seggerman) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Neuendorf, Seggerman, Buckingham, Brunssen and Brunkhorst

A. Review Financials –

Financials were presented and discussed.

B. Marketing and Sub Growth Reports -

Reports pertaining to marketing and sub growth were presented.

(14) Open Session -

A motion (Neuendorf, Seggerman) to move into open session was made and passed unanimously with a roll call vote as follows: Neuendorf, Seggerman, Buckingham, Brunssen and Brunkhorst

A. Approve Waverly Communications Utility Financials -

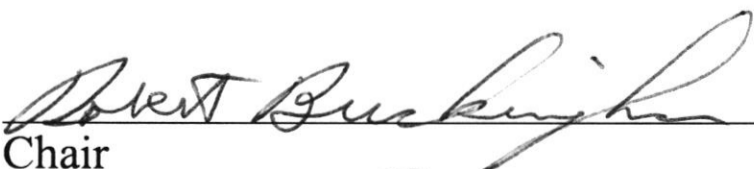
A motion (Neuendorf, Brunssen) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.

(15) Board of Trustees Comments -

None

(16) Adjournment -

Meeting was adjourned.


Chair

Dated June 6, 2019


Secretary

Dated June 6, 2019