COMMERCIAL SERVICE

Rate Designation: EC02, EL-SLR COM

Application

Applied to small commercial customers within the service area for service delivered through one meter at one location for normal lighting, power, and supplemental heating purposes. Service requirements cannot exceed 50 kW on this rate. Whenever monthly consumption exceeds 15,000 kWh, a demand meter will be installed to determine whether the customer should be transferred to the General Service rate. The customer will be moved to the General Service rate if their demand exceeds 50 kW four or more times in any 12-month period. Service is subject to applicable terms and conditions of Waverly Utilities' electric service Rules of Operation.

Character of Service

Single phase 120/240 volts or 120/208 volts Three phase 120/208 volts Three phase 277/480 volts

Three phase 120/208 services with service entrance panels rated 800 amps or larger and three phase 277/480 services with services entrance panels rated 400 amps or larger are automatically assigned to General Service (50 kW demand requirement is waived).

| Monthly Rate Customer Charge: | \$ 38.83 per month | |
|----------------------------------|--------------------|--------|
| Energy Charge per kWh: | Summer | Winter |
| All kWh | .1167 | .1115 |

COMMERCIAL AND MUNICIPAL TIME OF USE SERVICE

Rate Designation: ETD02F, ETD02N, ETD12F, ETD12N

Application

Available to small commercial customers and City departmental operations within the service area for service delivered through one meter at one location for normal lighting, power, and supplemental heating purposes. Service requirements cannot exceed 50 kW on this rate. Whenever monthly consumption exceeds 15,000 kWh, a demand meter will be installed to determine whether the customer should be transferred to the General and Municipal Time of Use rate. The customer will be moved to the General and Municipal Time of Use rate if their demand exceeds 50 kW four or more times in any 12-month period. Service is subject to applicable terms and conditions of Waverly Utilities' electric service Rules of Operation.

The rate is designed for customers who can readily switch a substantial portion of their service from daytime operation to nighttime operation, thereby contributing to a reduction of system peak. The service is available on an optional basis to any customer for a minimum of one year.

Special dual register meters are required to separate daytime service from nighttime service during the designated hours. The additional cost for the dual register meter will be charged to the customer in the form of a higher monthly customer charge. The off-peak period includes all weekend hours and the weekday nighttime hours of 8:00 P.M. through 8:00 A.M. CST. The following holidays will be considered off-peak: New Year's Day, Good Friday, Memorial Day, 4th of July, Labor Day, Thanksgiving, Christmas Eve Day, and Christmas Day.