

NOTICE TO BIDDERS

Notice is hereby given that sealed bids will be received by the Director, Operations of the Waverly Utilities, Waverly, Iowa, at 1002 Adams Parkway, Waverly, IA 50677 before 1:00 PM on November 20, 2024, for the 69 kV Transmission Line Reconstruction project. Bids received after the deadline for submission of bids as stated herein shall not be considered and shall be returned to the late bidder unopened. At said time and place, sealed bids will be publicly opened, read, and tabulated by the Director, Operations of Waverly Utilities. Bids will be considered by the Board of Trustees of Waverly Utilities at its meeting at 1:00 PM on December 10, 2024. The Board of Trustees may award a Contract at said meeting, or at such other time and place as shall then be announced.

The general nature of the work on which bids will be received consists of:

Reconstruction of approximately 0.82 mile of 69 kV transmission line.

The above work shall be in accordance with the specifications and proposed form of contract now on file in the offices of, Waverly Utilities, Waverly, Iowa, by this reference made a part hereof, as though fully set out and incorporated herein.

Complete digital project bidding documents are available at www.questcdn.com. You may download the digital plan documents at no charge by inputting the **Quest project # 9367780** on the website's Project Search page. Please contact QuestCDN.com at 952-233-1632 or info@questcdn.com for assistance in free membership registration, downloading, and working with this digital project information. An optional paper set of the proposal forms and specifications for individual use may be obtained from the office of the Engineer, DGR Engineering, 1302 South Union Street, PO Box 511, Rock Rapids, IA 51246, telephone: 712-472-2531, fax: 712-472-2710, email: dgr@dgr.com, no deposit required.

Each bid shall be made out on a blank form furnished by the Waverly Utilities and must contain bid security as required by Iowa Code Section 26.8. The bidder's security shall be in the form of either (1) a cashier's check or certified check drawn on a state chartered or federally chartered bank, in an amount equal to ten (10) percent of the amount of the Bid; or (2) a certified share draft drawn on a state-chartered or federally chartered credit union, in an amount equal to ten (10) percent of the amount of the Bid; or (3) a Bid Bond executed by a corporation authorized to contract as a surety in the State of Iowa, in an amount equal to ten (10) percent of the amount of the Bid. The bid security shall be made payable to Waverly Utilities. The bid security must not contain any conditions either in the body of or as an endorsement thereon. Such bid security shall be forfeited to the Waverly Utilities as liquidated damages in the event the successful bidder fails or refuses to enter into a contract within fifteen (15) days after the award of the contract and post satisfactory Performance and Payment Bonds.

The sealed envelope containing the bid shall be clearly marked "BID ENCLOSED – 69 KV TRANSMISSION LINE RECONSTRUCTION" on the outside of the envelope.

Each successful Bidder will be required to furnish a corporate Surety Bond in an amount equal to one hundred percent (100%) of its Contract price. Said Bond shall be issued by a responsible Surety approved by Waverly Utilities and shall guarantee the faithful performance of the Contract and the terms and conditions therein contained and shall guarantee the prompt payment of all material and labor, and protect and save harmless Waverly Utilities from claims and damages of any kind cause by the operations of the Contract.

Payment to the Contractor for said construction work will be made from cash on hand or such other funds that legally may be used or obtained for such purposes. Payments will be made on the basis of estimated prepared by the Contractor and approved by the Engineer, solely for the purpose of payment; approval by

