

WAVERLY UTILITIES BOARD OF TRUSTEES

REGULAR MEETING MINUTES

Tuesday, May 13, 2025 – 1:00 PM

City Council Chambers

Present: Brunkhorst, Buckingham, Kahler, Kettleson, Hansen

Absent:

Staff Present: General Manager - Curt Atkins; Director, Telecom - Jeff Magsamen; Director, Finance & Customer Services - Kelly Meier; Board Secretary - Angie Schroeder

1. Chair Opening Remarks

2. Agenda Management

A motion (Kettleson, Hansen) to approve was made and passed unanimously with a roll call vote as follows: Brunkhorst, Buckingham, Kahler, Kettleson, Hansen

3. Public Forum

One person came forward with a question about solar.

4. Consent Agenda

A motion (Kettleson, Hansen) to approve was made and passed with a unanimous voice vote.

A. Minutes of April 8, 2025, Waverly Utilities Regular Meeting

B. Ratify WMEU Trade Accounts

C. Ratify WCU Trade Accounts

D. Internal Control – Cash

5. Action Items

A. Financial Audit

The Financial Audit was presented via video feed by a representative from Eide Bailey. A motion (Hansen, Kettleson) to Approve was made and passed with a unanimous voice vote.

B. Resolution 14-25 - Iowa Public Agency Investment Trust

A motion (Brunkhorst, Kettleson) to Approve was made and passed unanimously with a roll call vote as follows: Brunkhorst, Buckingham, Kahler, Kettleson, Hansen

6. Information Items

None

7. Other Business

None

8. Board Calendar

A calendar for upcoming meetings was shared.

WAVERLY MUNICIPAL ELECTRIC UTILITY

9. Action Items

A. Review and Approve WMEU Financials

A motion (Brunkhorst, Hansen) to approve was made and passed with a unanimous voice vote.

B. Resolution 15-25 - Reimbursement Resolution

A motion (Kettleson, Brunkhorst) to approve was made and passed unanimously with a roll call vote as follows: Brunkhorst, Buckingham, Kahler, Kettleson, Hansen

C. Resolution 16-25 - Resolution Approving Lease Estoppel Agreement between Waverly Utilities and SE Municipal Iowa, LLC

A motion (Kahler, Kettleson) to approve was made and passed unanimously with a roll call vote as follows: Brunkhorst, Buckingham, Kahler, Kettleson, Hansen

10. Information Items

A. Municipal Energy Agency of Nebraska (MEAN) Presentation

Representatives from Municipal Energy Agency of Nebraska (MEAN) presented financial information.

B. Department Reports

Reports pertaining to the electric utility were presented.

WAVERLY COMMUNICATIONS UTILITY

11. Action Items

None

12. Information Items

A. Department Reports

Reports pertaining to the communications utility were presented.

13. Closed Session

A. Review Financials

Financials were presented and discussed.

B. Marketing and Sub Growth Reports

Reports pertaining to marketing and sub growth were presented.

14. Open Session

A motion (Kettleson, Kahler) to approve was made and passed unanimously with a roll call vote as follows: Brunkhorst, Buckingham, Kahler, Kettleson, Hansen

A. Approve Financials

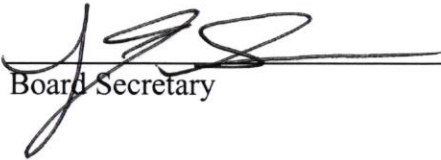
A motion (Hansen, Kettleson) to approve was made and passed with a unanimous voice vote.

15. Adjournment



Chair

Dated: May 13, 2025



Board Secretary

Dated: May 13, 2025