

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, February 11, 2025 – 1:00 P.M.

1002 Adams Parkway

Present:

Trustees – Buckingham, Brunkhorst, Kahler, Kettleleson and Hansen. WU Presenters –Jen Bloker, Director, Marketing & Public Information; Jeff Magsamen, Director, Telecom; Kelly Meier, Director, Finance and Customer Services; Angie Schroeder, Director, Human Resources & Board Secretary and Curt Atkins, General Manager. **Absent:** None

(1) Chair Opening Remarks -

None

(2) Agenda Management –

A motion (Brunkhorst, Hansen) to approve the agenda as presented was made and passed with a unanimous vote.

(3) Public Forum –

None

(4) Consent Agenda -

The following items were presented for approval:

A. Minutes of January 14, 2024, Waverly Utilities Regular Meeting

B. Ratify WMEU Trade Accounts

C. Ratify WCU Trade Accounts

Consent agenda items as listed above are approved by a unanimous voice vote.

(5) Action Items –

A. Resolution 05-25 – Waverly Utilities 457 Deferred Compensation Plan Amendment -

A motion (Kettleleson, Hansen) to approve Resolution 05-25 – Waverly Utilities 457 Deferred Compensation Plan Amendment – was made and passed unanimously with a roll call vote as follows: Kettleleson, Hansen, Brunkhorst, Kahler and Buckingham

(5) Information Items –

A. Trees Forever Annual Report -

A representative from Trees Forever shared their annual report with the Board.

(7) Other Business -

None

(8) Board Calendar -

Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Action Items –

A. Review and Approve WMEU Financials -

A motion (Brunkhorst, Kahler) to approve financials was made and passed with a unanimous vote.

B. Resolution 06-25 –Reimbursement Resolution -

A motion (Brunkhorst, Kettleleson) to approve Resolution 06-25 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kettleleson, Hansen, Kahler and Buckingham

C. Resolution 07-25 – Approving Construction Contract and Bond for the Furnishing of SF6 Circuit Breaker -

A motion (Brunkhorst, Kettleleson) to approve Resolution 07-25 – Approving Construction Contract and Bond for the Furnishing of SF6 Circuit Breaker – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kettleleson, Hansen, Kahler and Buckingham

D. Resolution 08-25 – Electric Reliability Plan -

A motion (Kettleleson, Hansen) to approve Resolution 08-25 – Electric Reliability Plan – was made and passed unanimously with a roll call vote as follows: Kettleleson, Hansen, Brunkhorst, Kahler and Buckingham

(10) Information Items –

A. 2024 Electric Vehicle Charging Station Stats -

General Manager presented the electric vehicle charging station stats with the Board.

B. 2024 Power Outages & Blinks Annual Report -

General Manager presented the Power Outages & Blinks Annual Report with the Board.

C. Annual Technology Report -

General Manager presented the annual Technology Report with the Board.

D. Monthly Department Reports -

Reports pertaining to electric utility were presented

Waverly Communications Utility

(11) Action Items –

A. Resolution 09-25 – Accepting Construction of the Fiber to the Premises Feeder Distribution Network, NOFA7 Project -

A motion (Brunkhorst, Kettleleson) to approve Resolution 09-25 – Accepting Construction of the Fiber to the Premises Feeder Distribution Network, NOFA7 Project – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kettleleson, Hansen, Kahler and Buckingham

(12) Information Items –

A. Monthly Department Reports -

Reports pertaining to the communication utility were presented.

(13) Closed Session -

A motion (Kettleleson, Hansen) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Kettleleson, Hansen, Brunkhorst, Kahler and Buckingham

A. Review WCU Financials –

Financials were presented and discussed

B. Marketing and Sub Growth Reports -

Reports pertaining to marketing and sub growth were presented

(14) Open Session -

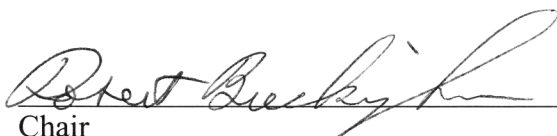
A motion (Kettleleson, Hansen) to move into open session was made and passed unanimously with a roll call vote as follows: Kettleleson, Hansen, Brunkhorst, Kahler and Buckingham

A. Approve Financials -

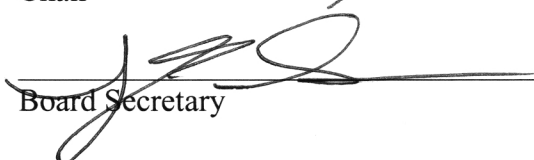
A motion (Brunkhorst, Kahler) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.

(15) Adjournment -

Meeting was adjourned.


Chair

Dated February 11, 2025


Board Secretary

Dated February 11, 2025