

* * * CITY OF WAVERLY * * *

WAVERLY UTILITIES BOARD OF TRUSTEES
REGULAR MEETING MINUTES
Tuesday, December 9, 2025 – 1:00 PM
1002 Adams Parkway

Present: Brunkhorst, Buckingham, Kahler, Kettleison, Hansen

Absent: None

Staff Present: General Manager - Curt Atkins; Director, Marketing & Public Information - Jen Bloker; Director, Telecom - Jeff Magsamen; Director, Finance & Customer Services - Kelly Meier; Director, Human Resources & Board Secretary - Angie Schroeder

1. Chair Opening Remarks

2. Agenda Management

A motion (Kettleison, Kahler) to approve was made and passed with a unanimous voice vote.

3. Public Forum

No one came forward

4. Consent Agenda

No discussion so all items accepted as presented

- A. Minutes of November 11, 2025, Waverly Utilities Regular Meeting
- B. Ratify WMEU Trade Accounts
- C. Ratify WCU Trade Accounts
- D. Internal Control – Accounts Receivable

5. Action Items

A. Resolution 36-25 – Financial Policy Review

A motion (Brunkhorst, Hansen) to approve was made and passed unanimously with a roll call vote as follows: Brunkhorst, Buckingham, Kahler, Kettleison, Hansen

6. Information Items

A. Investment Policy Review

A review of the Investment Policy was given to Board by staff

7. Other Business

None

8. Board Calendar

Calendar for upcoming meetings was shared.

WAVERLY MUNICIPAL ELECTRIC UTILITY

9. Action Items

A. Review and Approve WMEU Financials

A motion (Kettleison, Hansen) to approve was made and passed with a unanimous voice vote.

B. Resolution 37-25 - Reimbursement Resolution

A motion (Brunkhorst, Kettleson) to approve was made and passed unanimously with a roll call vote as follows: Brunkhorst, Buckingham, Kahler, Kettleson, Hansen

10. Information Items

A. Department Reports

Reports pertaining to electric utility were presented

WAVERLY COMMUNICATIONS UTILITY

11. Action Items

None

12. Information Items

A. Department Reports

Reports pertaining to communications utility were presented

13. Closed Session

A motion (Kettleson, Kahler) to move into closed session per Iowa Code 22.7 - Confidential Competitive Information - was made and passed unanimously with a roll call vote as follows: Brunkhorst, Buckingham, Kahler, Kettleson, Hansen

A. Review Financials

B. Marketing and Sub Growth Reports

14. Open Session

A motion (Kettleson, Hansen) to move into open session was made and passed unanimously with a roll call vote as follows: Brunkhorst, Buckingham, Kahler, Kettleson, Hansen

A. Approve WCU Financials

A motion (Hansen, Kettleson) to approve was made and passed with a unanimous voice vote.

15. Adjournment



Chair

Dated: December 9, 2025



Board Secretary

Dated: December 9, 2025