

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, January 13, 2026 – 3:30 P.M.

1002 Adams Parkway

Present:

Trustees – Brunkhorst, Kahler, Kettleson. WU Presenters – Jen Bloker, Director, Marketing & Public Information; Jeff Magsamen, Director, Telecom; Kelly Meier, Director, Finance and Customer Services; Angie Schroeder, Director, Human Resources & Board Secretary and Curt Atkins, General Manager. **Absent:** Trustees – Buckingham, Hansen.

(1) Chair Opening Remarks -

None

(2) Agenda Management –

A motion (Brunkhorst, Kahler) to approve the agenda as presented was made and passed with a unanimous vote.

(3) Public Forum –

None

(4) Consent Agenda -

The following items were presented for approval:

A. Minutes of December 9, 2025, Waverly Utilities Regular Meeting

B. Ratify WMEU Trade Accounts

C. Ratify WCU Trade Accounts

Consent agenda items as listed above are approved by a unanimous voice vote.

(5) Action Items –

A. Resolution 01-26 – Waverly Utilities 457 Deferred Compensation Plan Amendment -

A motion (Brunkhorst, Kahler) to approve Resolution 01-26 – Waverly Utilities 457 Deferred Compensation Plan Amendment – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kahler and Kettleson

B. Resolution 02-26 – Board Policy -

A motion (Brunkhorst, Kahler) to approve Resolution 02-26 – Board Policy – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kahler and Kettleson

C. Resolution 03-26 – Open Records Policy -

A motion (Brunkhorst, Kahler) to approve Resolution 03-26 – Open Records Policy – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kahler and Kettleson

D. Resolution 04-26 – Petty Cash -

A motion (Brunkhorst, Kahler) to approve Resolution 04-26 – Petty Cash – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kahler and Kettleson

E. Resolution 05-26 – Financial Policies – Elimination of the Penny -

A motion (Brunkhorst, Kahler) to approve Resolution 05-26 – Financial Policies – Elimination of the Penny – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kahler and Kettleson

(6) Information Items –

A. Marketing Plan -

Staff presented the marketing plan for 2026.

(7) Other Business -

None

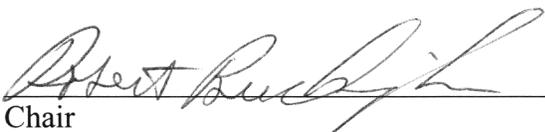
- (8) **Board Calendar -**
Calendar for upcoming meetings was shared.

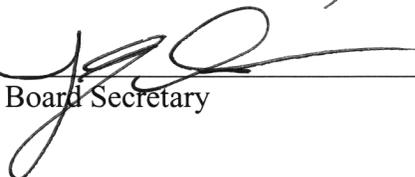
Waverly Municipal Electric Utility

- (9) **Action Items -**
- A. **Review and Approve WMEU Financials -**
A motion (Brunkhorst, Kahler) to approve financials was made and passed with a unanimous vote.
 - B. **Resolution 06-26 –Reimbursement Resolution -**
A motion (Brunkhorst, Kahler) to approve Resolution 06-26 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kahler and Kettleson
 - C. **Resolution 07-26 – Non-Disturbance Agreement – Sandhills Energy -**
Document was still being reviewed by our legal representatives at the time of the meeting. It will be brought to the board for approval at a later meeting.
- (10) **Information Items -**
- A. **Monthly Department Reports -**
Reports pertaining to electric utility were presented

Waverly Communications Utility

- (11) **Action Items -**
None
- (12) **Information Items -**
- A. **Monthly Department Reports -**
Reports pertaining to the communication utility were presented.
- (13) **Closed Session -**
A motion (Brunkhorst, Kahler) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kahler and Kettleson
- A. **Review WCU Financials -**
Financials were presented and discussed
 - B. **Marketing and Sub Growth Reports -**
Reports pertaining to marketing and sub growth were presented
- (14) **Open Session -**
A motion (Brunkhorst, Kahler) to move into open session was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kahler and Kettleson
- A. **Approve Financials -**
A motion (Brunkhorst, Kahler) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.
- (15) **Adjournment -**
Meeting was adjourned.


Chair _____ Dated January 13, 2026


Board Secretary _____ Dated January 13, 2026