

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, November 10, 2015 – 1:00 P.M.

Civic Center

(1) Roll Call -

Present:

Trustees – Suhr, Vyverberg, Knights and Seggerman. WLP Presenters –Darrel Wenzel, CEO; Vicki Hall, Director, Finance; Jen Bloker, Director, Marketing & Public Information and Acting Board Secretary; Curt Atkins, Director, Customer Services; Jeff Magsamen, Director, Telecom and Mike Litterer, COO. **Absent:** Koenig; Angie Schroeder, Board Secretary

(2) Agenda Management –

A motion (Knights, Seggerman) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of October 13, 2015, Waverly Utilities Regular Meeting -

A motion (Vyverberg, Knights) approving the minutes of the October 13, 2015, Waverly Utilities regular Board Meeting was made and passed with a unanimous vote.

Waverly Municipal Electric Utility

(5) Action Items –

A. Ratify Trade Accounts -

i. A motion (Vyverberg, Knights) to ratify the trade accounts without GMT and Ael Suhr Enterprises was made and passed with a unanimous vote.

ii. A motion (Seggerman, Knights) to ratify the trade accounts for Ael Suhr Enterprises was made and passed with a unanimous vote.

B. Review Financials –

Financials were presented and discussed. A motion (Vyverberg, Seggerman) to accept the financials was made and passed with a unanimous vote.

C. Internal Control – Investments -

A motion (Knights, Vyverberg) to accept the Internal Control – Investments - document was made and passed with a unanimous vote.

D. Resolution #59-15 – Reimbursement Resolution –

A motion (Seggerman, Knights) to approve Resolution #59-15 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Seggerman, Knights, Vyverberg and Suhr.

E. Public Hearing on 2016 Waverly Municipal Electric Utility Budget -

No one came forward and no documents were received by the Board Secretary.

F. Resolution #60-15 – Approval of 2016 Waverly Municipal Electric Utility Budget –

A motion (Vyverberg, Knights) to approve Resolution #60-15 – Approval of 2016 Waverly Municipal Electric Utility Budget – was made and passed unanimously with a roll call vote as follows: Vyverberg, Knights, Seggerman and Suhr.

G. Public Hearing on Amended 2015 Waverly Municipal Electric Utility Budget -

No one came forward and no documents were received by the Board Secretary.