

**WAVERLY LIGHT AND POWER AND MUNICIPAL COMMUNICATIONS UTILITY
BOARD OF TRUSTEES MEETING**

Regular Meeting

Tuesday, September 9, 2014 – 4:00 P.M.

1002 Adams Parkway

(1) Roll Call -

Present:

Trustees – Knights, Suhr, Vyverberg and Seggerman. WLP Presenters –Darrel Wenzel, General Manager; Vicki Hall, Finance and Rates Manager; Angie Schroeder, Office Manager;; Curt Atkins, Energy Services Manager and Mike Litterer, Assistant General Manager. **Absent:** Koenig; Jen Bloker, Communications & Public Information Manager. **Guest Trustee:** Elmon Tatroe.

(2) Agenda Management –

A request was made to move the Waverly Light and Power business ahead of the Waverly Communications business on the agenda. A motion (Vyverberg, Seggerman) to approve the agenda with the requested modification was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of August 18, 2014, Waverly Light and Power and Waverly Communications Utility dba Waverly Light and Power Regular Meeting -

A motion (Knights, Vyverberg) approving the minutes of the August 18, 2014, Waverly Light and Power and Waverly Communications Utility dba Waverly Light and Power regular Board Meeting was made and passed with a unanimous vote.

Waverly Communications Utility dba Waverly Light and Power

(5) Action Items

A. Review Financials –

Financials were presented and discussed. A motion (Vyverberg, Knights) to accept the financials was made and passed with a unanimous vote.

B. Resolution #27-14 – Accepting Commitment Letter for a Loan Agreement and Issuance of Capital Loan Notes – This document was not ready for approval at this meeting. A motion (Vyverberg, Knights) to table Resolution #27-14 until a future meeting was made and passed with a unanimous vote. However, a motion (Knights, Seggerman) was made and passed with a unanimous vote to have Magellan Advisors complete a revised business plan with other options.

(6) Information Items –

A. Waverly Communications Utility Update –

Further information about the Waverly Communications Utility was shared by staff.

Waverly Light and Power

(7) Action Items –

A. Ratify Trade Accounts -

i. A motion (Knights, Seggerman) to ratify the trade accounts without GMT and Ael Suhr Enterprises was made and passed with a unanimous vote.

ii. A motion (Seggerman, Vyverberg) to ratify the trade account for Ael Suhr Enterprises was made and passed with a unanimous vote. Suhr abstained.

B. Review Financials –

Financials were presented and discussed. A motion (Knights, Vyverberg) to accept the financials was made and passed with a unanimous vote.

C. Internal Control – Payroll

A motion (Seggerman, Vyverberg) to accept the Internal Control – Payroll - document was made and passed with a unanimous vote.

D. Resolution #31-14 – Reimbursement Resolution –

A motion (Knights, Seggerman) to approve Resolution #31-14 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Knights, Seggerman, Suhr and Vyverberg.

E. Resolution #32-14 – Traffic Signal Policy -

A motion (Knights, Seggerman) to approve Resolution #32-14 – Traffic Signal Policy – was made and passed unanimously with a roll call vote as follows: Knights, Seggerman, Vyverberg and Suhr.

(8) Information Items –

A. MEAN Update -

Darrel Wenzel gave an update on MEAN.

B. Energy Efficiency Six-Month Report -

Curt Atkins presented the six-month report for energy efficiency initiatives.

C. Preliminary 2015 Budget Review -

Preliminary 2015 budget was presented for review.

D. Strategic Business Plan Initiatives -

A report was presented that shows progress that has occurred since the beginning of the year towards strategic business plan initiatives.

Monthly Department Reports -

Reports from Finance, Outreach and Education, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, and Distribution and Transmission were provided to Board members for review.

(9) Board Calendar

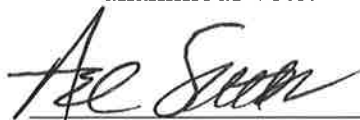
No discussion.

(10) Other Business

None.

(11) Adjournment

A motion (Knights, Vyverberg) to adjourn the meeting was made and passed with a unanimous vote.



Chair

Dated September 9, 2014



Secretary

Dated September 9, 2014