

**WAVERLY LIGHT AND POWER AND MUNICIPAL COMMUNICATIONS UTILITY
BOARD OF TRUSTEES MEETING**

Regular Meeting

Tuesday, July 8, 2014 – 4:00 P.M.

1002 Adams Parkway

(1) Roll Call -

Present:

Trustees – Knights, Koenig, Suhr, Seggerman and Vyverberg. WLP Presenters –Darrel Wenzel, General Manager; Vicki Hall, Finance and Rates Manager; Angie Schroeder, Office Manager; Jen Bloker, Communications & Public Information Manager; Curt Atkins, Energy Services Manager. **Absent:** Mike Litterer, Assistant General Manager. **Guest Trustee:** Elmon Tatroe. **Guest:** Chris Neuendorf, City Council Liaison.

(2) Agenda Management –

A motion (Vyverberg, Koenig) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of June 10, 2014, Waverly Light and Power and Waverly Communications Utility dba Waverly Light and Power Regular Meeting -

A motion (Knights, Seggerman) approving the minutes of the June 10, 2014, Waverly Light and Power and Waverly Communications Utility dba Waverly Light and Power regular Board Meeting was made and passed with a unanimous vote.

Waverly Communications Utility dba Waverly Light and Power

(5) Action Items

A. Review Financials –

Financials were presented and discussed. A motion (Koenig, Knights) to accept the financials was made and passed with a unanimous vote.

B. Public Hearing on Authorization of a Loan Agreement and the Issuance of Not To Exceed \$7,000,000 Communications Utility Revenue Capital Loan Notes -
No one came forward and no documents were received by the Board Secretary.

C. Resolution #22-14 – Resolution Instituting Proceedings to Take Additional Action for the Authorization of a Loan Agreement and the Issuance of Not to Exceed \$7,000,000 Communication Utility Revenue Capital Loan Notes – A motion (Vyverberg, Seggerman) to approve Resolution #22-14 – Resolution Instituting Proceedings to Take Additional Action for the Authorization of a Loan Agreement and the Issuance of Not to Exceed \$7,000,000 Communication Utility Revenue Capital Loan Notes – was made and passed unanimously with a roll call vote as follows: Vyverberg, Seggerman, Knights, Koenig and Suhr.

(6) Information Items –

A. Waverly Communications Utility Update –

Further information about the Waverly Communications Utility was shared by staff.

Waverly Light and Power

(7) Action Items –

A. Ratify Trade Accounts -

- i. A motion (Knights, Vyverberg) to ratify the trade accounts without GMT and Ael Suhr Enterprises was made and passed with a unanimous vote.
- ii. A motion (Koenig, Seggerman) to ratify the trade account for Ael Suhr Enterprises was made and passed with a unanimous vote. Suhr abstained.

B. Review Financials –

Financials were presented and discussed. A motion (Knights, Koenig) to accept the financials was made and passed with a unanimous vote.

C. Internal Control – Fixed Assets

A motion (Knights, Koenig) to accept the Internal Control – Fixed Assets - document was made and passed with a unanimous vote.

D. Resolution #23-14 – Reimbursement Resolution –

A motion (Knights, Seggerman) to approve Resolution #23-14 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Knights, Seggerman, Koenig, Vyverberg, and Suhr.

E. Public Hearing on Authorization of a Loan Agreement and the Issuance of Not to Exceed \$5,000,000 Electric Revenue Capital Loan Notes -

No one came forward and no documents were received by the Board Secretary.

F. Resolution #24-14 – Resolution Instituting Proceedings to Take Additional Action for the Authorization of a Loan Agreement and the Issuance of Not To Exceed \$5,000,000 Electric Revenue Capital Loan Notes -

A motion (Seggerman, Knights) to approve Resolution #24-14 – Resolution Instituting Proceedings to Take Additional Action for the Authorization of a Loan Agreement and the Issuance of Not To Exceed \$5,000,000 Electric Revenue Capital Loan Notes – was made and passed unanimously with a roll call vote as follows: Seggerman, Knights, Vyverberg, Koenig and Suhr.

G. Resolution #25-14 – Standards of Apprenticeship for Line Maintainer -

A motion (Koenig, Seggerman) to approve Resolution #25-14 – Standards of Apprenticeship for Line Maintainer - was made and passed unanimously with a roll call vote as follows: Koenig, Seggerman, Vyverberg, Knights and Suhr.

H. Resolution #26-14 – Workers’ Compensation Insurance Policy Revision -

A motion (Seggerman, Vyverberg) to approve Resolution #26-14 – Workers’ Compensation Insurance Policy Revision - was made and passed unanimously with a roll call vote as follows: Seggerman, Vyverberg, Koenig, Knights and Suhr.

(8) Information Items –

A. CAPX Transmission Update -

Darrel Wenzel gave an update on the CAPX Transmission project.

B. Monthly Department Reports -

Reports from Finance, Outreach and Education, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, and Distribution and Transmission were provided to Board members for review.

(9) Board Calendar

No discussion.


(10) Other Business

None.

(11) Adjournment

A motion (Knights, Koenig) to adjourn the meeting was made and passed with a unanimous vote.


_____ Dated July 8, 2014
Chair


_____ Dated July 8, 2014
Secretary