

**WAVERLY LIGHT AND POWER AND MUNICIPAL COMMUNICATIONS UTILITY
BOARD OF TRUSTEES MEETING**

Regular Meeting

Monday, August 18, 2014 – 4:00 P.M.

1002 Adams Parkway

(1) Roll Call -

Present:

Trustees – Knights, Koenig, Suhr, and Seggerman. WLP Presenters –Darrel Wenzel, General Manager; Vicki Hall, Finance and Rates Manager; Angie Schroeder, Office Manager; Jen Bloker, Communications & Public Information Manager; Curt Atkins, Energy Services Manager and Mike Litterer, Assistant General Manager. **Absent:** Vyverberg **Guest Trustee:** Elmon Tatroe. **City Council:** Chris Neuendorf, City Council Liaison.

(2) Agenda Management –

A motion (Knights, Koenig) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of July 8, 2014, Waverly Light and Power and Waverly Communications Utility dba Waverly Light and Power Regular Meeting -

A motion (Seggerman, Knights) approving the minutes of the July 8, 2014, Waverly Light and Power and Waverly Communications Utility dba Waverly Light and Power regular Board Meeting was made and passed with a unanimous vote.

Waverly Communications Utility dba Waverly Light and Power

(5) Action Items

A. Review Financials –

Financials were presented and discussed. A motion (Koenig, Knights) to accept the financials was made and passed with a unanimous vote.

B. Resolution #27-14 – Accepting Commitment Letter for a Loan Agreement and Issuance of Capital Loan Notes –

This document was not ready for approval at this meeting. A motion (Seggerman, Koenig) to table Resolution #27-14 until the September Board of Trustees Meeting was made and passed with a unanimous vote.

C. Resolution #28-14 – Resolution #28-14 – Resolution Declaring Official Intent Under Treasury Regulation 1.150-2 to Issue Debt to Reimburse the Municipal Communications Utility for Certain Original Expenditures Paid in Connection with Specified Projects –

A motion (Knights, Seggerman) to approve Resolution #28-14 –Resolution Declaring Official Intent Under Treasury Regulation 1.150-2 to Issue Debt to Reimburse the Municipal Communications Utility for Certain Original Expenditures Paid in Connection with Specified Projects – was made and passed unanimously with a roll call vote as follows: Knights, Seggerman, Koenig and Suhr.

(6) Information Items –

A. Waverly Communications Utility Update –

Further information about the Waverly Communications Utility was shared by staff.

Waverly Light and Power

(7) Action Items –

A. Ratify Trade Accounts -

- i. A motion (Koenig, Seggerman) to ratify the trade accounts without GMT and Ael Suhr Enterprises was made and passed with a unanimous vote.
- ii. A motion (Knights, Koenig) to ratify the trade account for Ael Suhr Enterprises was made and passed with a unanimous vote. Suhr abstained.

B. Review Financials –

Financials were presented and discussed. A motion (Seggerman, Knights) to accept the financials was made and passed with a unanimous vote.

C. Internal Control – Petty Cash

A motion (Koenig, Seggerman) to accept the Internal Control – Petty Cash - document was made and passed with a unanimous vote.

D. Resolution #29-14 – Reimbursement Resolution –

A motion (Seggerman, Knights) to approve Resolution #29-14 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Seggerman, Knights, Koenig and Suhr.

E. Resolution #30-14 – Approval of Temporary Transfer of Funds from the Waverly Electric Utility to the Waverly Municipal Communications Utility -

A motion (Knights, Koenig) to approve Resolution #30-14 – Approval of Temporary Transfer of Funds from the Waverly Electric Utility to the Waverly Municipal Communications Utility – was made and passed unanimously with a roll call vote as follows: Knights, Koenig, Seggerman and Suhr.

F. Approve Sale of 7th Avenue NW Lot -

A motion (Koenig, Seggerman) to approve the sale of the 7th Avenue NW lot was made and passed with a unanimous vote.

(8) Information Items –

A. Monthly Department Reports -

Reports from Finance, Outreach and Education, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, and Distribution and Transmission were provided to Board members for review.

(9) Board Calendar

No discussion.

(10) Other Business

None.

(11) Adjournment

A motion (Knights, Koenig) to adjourn the meeting was made and passed with a unanimous vote.



Chair

Dated August 18, 2014



Secretary

Dated August 18, 2014